

St. Paul's Episcopal Church
Treasurer's report March 2023

BALANCE SHEET

Total Huntington endowments are listed at a total of \$2,161,845; this is of increase of \$38,679 over prior month. The operating endowment shows \$585,753.

INCOME STATEMENT

We lost the year to date budget column in our financial statements, I've requested they be added back in.

Pledge payments and gifts were \$29,800, against budget of \$22,004. Year to date is \$187,871. Current month operating expenses are \$101,340 against budget \$79,141. Year to date total is \$261,702. Current expenses appear high due to Outreach Expense and EWP Teacher expense. Current month net loss is \$46,243 against budgeted loss of \$19,209. Year to date net gain is \$27,880.

Elizabeth Wayne Preschool is showing a current loss of \$37,005, against budgeted loss of \$2,527. Year to date loss is \$60,360 against budgeted loss of \$831. This loss is due to tuition income being straight lined and not received evenly throughout the year.

Under one Roof has an ending balance of \$67,638, not counting gift cards of \$16,896.

AUDIT

Our previous auditor has provided a quote of \$8,000 using the previously discussed "agreed upon procedures".

See financial summary for details.

Respectfully Submitted:

Mark Christophono, Treasurer – 04/15/23