

St. Paul's Episcopal Church  
Treasurer's report May 2023

## **BALANCE SHEET**

Total Huntington endowments are listed at a total of \$2,248,110; this is a decrease of \$27,066 from prior month. The operating endowment shows \$585,217.

## **INCOME STATEMENT**

Pledge payments and gifts were negative \$97,496, against budget of \$22,004. Year to date is \$221,268 against budget of \$210,970. Current period negative total is due to having to send back \$116,006 received in April, which came to us in error. When the donor discovered the error and contacted us, Paul researched and confirmed the error and we sent the funds back.

Current month operating expenses are \$124,659 against budget of \$95,095. Year to date total is \$479,210 against budget of \$437,392. Current expenses appear high due to Capital Expenses. Current month net loss is \$211,052 against budgeted loss of \$32,138. Year to date net loss is \$125,129 against budgeted loss of \$29,254.

Elizabeth Wayne Preschool is showing a current loss of \$78,112 against budgeted loss of \$15,277. Year to date loss is \$164,130 against budgeted loss of \$18,635. This loss is due to tuition income being straight lined and not received evenly throughout the year, as well as payroll grant expense funded by funding received in prior year.

Under one Roof has an ending balance of \$67,010, not counting gift cards of \$14,988.

See financial summary for details.

Respectfully Submitted:

Mark Christophono, Treasurer – 06/16/2023