

St. Paul's Episcopal Church  
Treasurer's report August 2023

### **BALANCE SHEET**

Total Huntington endowments are listed at a total of \$2,220,005; this is an increase of \$71,895 from May. The operating endowment shows \$609,849.

### **INCOME STATEMENT**

Pledge payments and gifts were \$13,243, against budget of \$22,004. Year to date is \$263,510 against budget of \$276,982.

Current month operating expenses are \$65,265 against budget of \$80,528. Year to date total is \$686,958 against budget of \$658,253. Current expenses appear high due to Capital Expenses. Current month net gain is \$65,962 against budgeted loss of \$21,071. Year to date net loss is \$165,310 against budgeted loss of \$74,092.

Elizabeth Wayne Preschool is showing a current gain of \$105,177 against budgeted gain of \$13,089. Year to date loss is \$88,295 against budgeted gain of \$11,716. This loss is due to tuition income being straight lined and not received evenly throughout the year, as well as payroll grant expense funded by funding received in prior year.

Under one Roof has an ending balance of \$68,804, not counting gift cards of \$11,053.

See financial summary for details.

Respectfully Submitted:

Mark Christophono, Treasurer – 09/13/23