

St. Paul's Episcopal Church
Treasurer's report September 2023

BALANCE SHEET

Total Huntington endowments are listed at a total of \$2,152,484; this is a decrease of \$67,520 from prior month. The operating endowment shows \$591,118.

INCOME STATEMENT

Pledge payments and gifts were \$13,931, against budget of \$22,004. Year to date is \$277,441 against budget of \$298,986.

Current month operating expenses are \$72,010 against budget of \$110,688. Year to date total is \$761,166 against budget of \$768,942. Current month net loss is \$5,678 against budgeted loss of \$54,831. Year to date net loss is \$173,187 against budgeted loss of \$128,187.

Elizabeth Wayne Preschool is showing a current gain of \$14,636 against budgeted loss of \$35,535. Year to date loss is \$76,159 against budgeted loss of \$23,818. This loss is due to tuition income being straight lined and not received evenly throughout the year, as well as payroll grant expense funded by funding received in prior year.

Under one Roof has an ending balance of \$68,403, not counting gift cards of \$8,876.

See financial summary for details.

The 2022 Alternative Audit Procedures (draft) has been submitted to the Diocese and vestry for review.

Respectfully Submitted:

Mark Christophono, Treasurer – 10/14/23