

St. Paul's Episcopal Church
Treasurer's report November 2023

BALANCE SHEET

Total Huntington endowments are listed at a total of \$2,334,553; this is an increase of \$222,697 over prior month. The operating endowment shows \$617,624.

INCOME STATEMENT

Pledge payments and gifts were \$24,421, against budget of \$22,004. Year to date is \$326,470, against budget of \$342,994.

Current month operating expenses are \$95,188 against budget of \$82,421. Year to date total is \$929,957 against budget of \$946,069. Current month net loss is \$37,568 against budgeted loss of \$24,539. Year to date net loss is \$242,029 against budgeted loss of \$192,310.

Elizabeth Wayne Preschool is showing a current loss of \$13,968 against budgeted loss of \$9,685. Year to date loss is \$108,955 against budgeted loss of \$43,189. This loss is due to tuition income being straight lined and not received evenly throughout the year, lower enrollment than anticipated, and payroll grant expense funded by monies received in prior year.

Under one Roof has an ending balance of \$78,147, not counting gift cards of \$6,182.

See financial summary for details.

Respectfully Submitted:

Mark Christophono, Treasurer – 12/16/23