

St. Paul's Episcopal Church
Treasurer's report February 2024

BALANCE SHEET

Total Huntington endowments are listed at a total of \$2,437,055; this is an increase of \$41,491 over prior month. The operating endowment shows \$660,088.

INCOME STATEMENT

Pledge payments and gifts were \$16,507, against budget of \$26,853, and \$68,658 year to date against budget of \$53,706. Current revenue is under budget due to pledge payments and preschool tuition payments, which generally come in staggered throughout the year.

Current month operating expenses are \$102,580 against budget of \$78,383. Year to date total expenses are \$189,119 against budget of \$158,609. Current month net loss is \$54,528 against budgeted loss of \$13,289. Year to date net loss is \$58,954 against budgeted loss of \$28,420.

Current period expenses are over budget due to timing of pension payments, outreach expense, and teacher training costs.

Elizabeth Wayne Preschool is showing a current loss of \$39,386 against budgeted loss of \$1,832, and \$50,374 loss year to date against budget of \$3,665. Current loss is due to teacher training expenses and timing of receipt of tuition income.

Under one Roof has an ending balance of \$89,919, not counting gift cards of \$2,281.

See financial summary for details.

Respectfully Submitted:

Mark Christophono, Treasurer – 03/15/2024