

St. Paul's Episcopal Church  
Treasurer's report March 2024

## **BALANCE SHEET**

Total Huntington endowments are listed at a total of \$2,489,708; this is an increase of \$52,653 over prior month. The operating endowment shows \$673,675.

## **INCOME STATEMENT**

Pledge payments and gifts were \$14,334, against budget of \$26,853, and \$82,992 year to date against budget of \$80,560. Current revenue is under budget due to pledge payments and preschool tuition payments, which generally come in staggered throughout the year.

Current month operating expenses are \$78,438 against budget of \$78,383. Year to date total expenses are \$267,557 against budget of \$236,993. Current month net loss is \$40,272 against budgeted loss of \$13,289. Year to date net loss is \$100,176 against budgeted loss of \$41,709. Current month expenses are on budget.

Elizabeth Wayne Preschool is showing a current loss of \$23,123 against budgeted loss of \$1,832, and \$73,498 loss year to date against budget of \$5,497. Current loss is due to teacher training expenses and timing of receipt of tuition income and timing of pension payments. Budget is "straight line" and doesn't reflect timing of semiannual and periodic payments of expenses.

Under one Roof has an ending balance of \$87,305, not counting gift cards of \$3,761.

See financial summary for details.

Respectfully Submitted:

Mark Christophono, Treasurer – 04/11/2024