

## **BALANCE SHEET**

Total Huntington endowments are listed at a total of \$2,428,729; this is an increase of \$42,171 over prior month. The operating endowment shows \$628,321.

## **INCOME STATEMENT**

Pledge payments and gifts were \$12,016, against budget of \$26,853, and \$175,612 year to date against budget of \$241,680. Current revenue is under budget due to gifts payments (\$48,243) and preschool tuition/registration payments etc., (\$75,168) which generally come in staggered throughout the year. Total revenue is under budget \$116,380 year to date.

Current month operating expenses are \$64,683 against budget of \$78,383. Year to date total expenses are \$727,605 against budget of \$729,938, (total \$2,333 under budget). Current month net gain is \$24,118 against budgeted loss of \$13,289. Year to date net loss is \$258,133 against budgeted loss of \$144,085. Year to date expenses are over budget, due to outreach expenses, capital expense, property taxes, office expense, professional fees and rector's medical insurance. Many of these costs are straight lined and will be higher periodically throughout the year.

Elizabeth Wayne Preschool is showing a current gain of \$44,423 against budgeted loss of \$1,832, and \$41,569 loss year to date against budgeted loss of \$16,492. Year to date loss is primarily due to timing of receipt of tuition income.

Under one Roof has an ending balance of \$37,789, plus \$45,000 certificate of deposit; not counting gift cards of \$13,450.

We have transferred \$90,000 year to date from operating endowment to checking and \$100,000 from Schwier-Lamb in June, \$35,000 from Schwier-Lamb in August, and \$4,000 from Rector's discretionary in August. We have made the request to Huntington to transfer \$135,000 back to Schwier-Lamb from Operating Endowment and an additional \$30,000 from Operating Endowment to operating checking.

See financial summary for details.

Respectfully Submitted:

Mark Christophono, Treasurer – 10/10/2024