

# 2025

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## St. Paul's Annual REPORT



*"A loving family united in ministry of service through Jesus Christ."*

The Rev. Dr. J. Paul Board, Rector • 310 Elizabeth St. • Maumee, Ohio • 419-893-3381

**AGENDA**  
**190<sup>th</sup> Annual Parish Meeting February 8<sup>th</sup>, 2026**

Call to Order ..... Steve McNally, Sr. Warden

St. Paul's Welcoming Statement..... Jaimie Deye, Jr. Warden

Collect for the Parish: Almighty and everliving God, ruler of all things in heaven and earth, hear our prayers for this parish family. Strengthen the faithful, arouse the careless, and restore the penitent. Grant us all things necessary for our common life, guide us in the business of our annual meeting, and bring us all to be of one heart and mind within your holy Church; through Jesus Christ our Lord. *Amen*

Recitation of Canons concerning Annual Meeting ..... Jonathan Ashton, Chancellor

Declaration of Quorum ..... Jonathan Ashton, Chancellor

Acceptance of 189<sup>th</sup> Annual Meeting Minutes ..... Steve McNally, Sr. Warden

Senior Warden's Report ..... Steve McNally, Sr. Warden

Introduction of Candidates and Opening of polls for election of  
members to the Vestry ..... Jaimie Deye, Jr. Warden

Treasurer's Report and Adoption of 2026 Budget ..... Ken Robinson, Treasurer

Reports by Title (Unless called for):

Christian Education

Music Ministry

Under One Roof Food Pantry & Emergency Fund

Elizabeth Wayne Preschool

Stewardship

Pastoral Records

Resolutions of Courtesy..... Steve McNally, Sr. Warden

Closing Prayer..... Ken Robinson, Treasurer

**Vestry, Officers, & Staff****Officers****Senior Warden** Steve McNally**Junior Warden** Jaimie Deye**Treasurer** Kenneth Robinson**Clerk** Donna Dick**Class of 2023****(retiring today)**

Jaimie Deye	Steve McNally	Ken Robinson
Jennifer Hoelzer	Donna Dick	Ken Ludwig
Bill Fayerweather	Gail Burgin	Jerry Martz
Mark Christophono	Glenous Favata	Kate Burns

**Church Staff**

Rector: Vacant
Director of Music: Brad Cresswell
Director of Christian Education:
Dr. Jennifer Vasquez, Deacon ELCA
Organist: Jane Weber
Parish Administrator: Ana Souza
Parish Bookkeeper: Mariia Voznuik
Housekeeper: Thomas Campos

**Elizabeth Wayne Preschool Staff**

Cristy Seely, Preschool Director
Tina Faulkner, Assistant Preschool Director
Amanda Wilt, Assistant Teacher
Allyson Liederbach
Molly Gillespie, Lead Teacher
Robin Stein, Assistant Teacher
Michelle Lott, Lead Teacher
Kelly Vance, Lead Teacher
Erin Perry, Lead Teacher
Jenny Robbins, Lead Teacher

**St. Paul's Episcopal Church**  
310 Elizabeth Street, Maumee, Ohio 43537 419-893-3381  
[www.stpaulsmaumee.org](http://www.stpaulsmaumee.org)

**189<sup>th</sup> Annual Meeting Minutes – Draft**  
**February 9, 2025**

In-Person and Remote via Zoom

Rev. Dr. J. Paul Board opened the meeting at 11:30 a.m. and offered the Collect for the Parish.

**Recitation of Canons concerning the Annual Meeting**

Rev. Dr. J. Paul Board offered the Recitation of Canons concerning the Annual Meeting.

**Declaration of Quorum**

A count of the participants both in-person and on-line was made by \_Rev. Dr. J. Paul Board and a quorum was declared.

**Acceptance of the 188<sup>th</sup> Annual Meeting Minutes**

The attendees reviewed the minutes from last year's meeting, the 188<sup>th</sup> Annual Meeting Minutes.

**Motion to accept the minutes from the 188<sup>th</sup> Annual meeting with changes was made by Steve McNally and seconded by Jane Music.**

**No further discussion. Passed unanimously.**

**Changes to 188<sup>th</sup> Annual Meeting Minutes were:**

1. Corrected grammar: "Rev. Dr. J. Paul Board the meeting at 11:30 a.m. and offered the Collect for the Parish." To "Rev. Dr. J. Paul Board opened the meeting at 11:30 a.m. and offered the Collect for the Parish."
2. Corrected spelling for Jaimie Deye's name.

**Warden's Report**

Senior Warden Deno Music presented the Senior Warden's Report. The complete text is also included the 189<sup>th</sup> Annual Report.

Deno Music discussed:

- We are enjoying increasing church attendance including new and returning families, online viewers and friends and family guests.
- We continue to experience strong ministries and social activities that keep our church family engaged and connected.

- We have experienced staffing challenges due to several changes in our church secretary and accountant positions.
- We are experiencing ongoing building and grounds needs that need to be addressed in the coming year.
- Cash flow has been an ongoing challenge as well.

**Opening of Polls for the election of members to the Vestry**

Introduction of Candidates by Junior Warden Steve McNally

Recognized and thanked outgoing Vestry members, especially Deno Music, for being Sr. Warden.

The slate of candidates for the next vestry class includes:

Jerry Martz  
Kenneth Robinson  
Kate Burns  
Ken Ludwig

There were no additional nominees from the floor.

**Motion to accept the slate of candidates as presented was made by Todd Deye and seconded by John Board. No further discussion. Passed unanimously.**

**Rector's Report**

The complete text of the Rector's Report is included in the 189<sup>th</sup> Annual Report.

- Emphasized the stress of the budget meeting payroll in the summer – took a draw from the operating endowment
- Concerned bookkeeper will lose her refugee status from Ukraine
- Working to train a new bookkeeper with a focus on the best methods for bookkeeping and establishing good habits

**Treasurer's Report**

The complete text of the Treasurer's Report is located in the 189<sup>th</sup> Annual Report.

Treasurer Mark Christophono presented the Financial Report.

- **BALANCE SHEET** Total Huntington endowments are listed at a total of \$2,386,829; this is an increase of \$52,376 over the prior month. The operating endowment shows \$639,504.
- **INCOME STATEMENT** Pledge payments and gifts were \$94,948, against the budget of \$87,854. Year to date is \$421,418, against the budget of \$430,848. Current month operating expenses are \$151,099 against the budget of \$125,814. Year-to-date total is

\$1,081,057 against a budget of \$1,071,057. Current month net gain is \$58,888 against the budgeted gain of \$10,299. Year to date net loss is \$182,142 against budgeted loss of \$182,011. Elizabeth Wayne Preschool is reporting a current loss of \$14,714, compared with a budgeted loss of \$47,326. Year-to-date loss is \$123,670 against the budgeted loss of \$90,515. Under One Roof has an ending balance of \$84,482, excluding gift cards totaling \$4,425. See the financial summary for details.

- **CHANGE IN TREASURER** It was announced that Mark Christophono is retiring as treasurer for St. Paul's Episcopal and that Ken Robinson will step into the role of treasurer.

#### Approval of Treasurer Report

**A motion to accept the treasurer report as presented was made by Terry Fraker and seconded by Carleton Finkbeiner.**

**Passed unanimously.**

#### Adoption of the 2025 Budget

**A motion to accept the 2025 budget as presented was made by Stephanie Mattoni and seconded by Carleton Finkbeiner.**

**Passed unanimously.**

#### Reports by Title

Included in the 189<sup>th</sup> Annual Report:

Christian Education  
Music Ministry  
Under One Roof Food Pantry & Emergency Fund  
Elizabeth Wayne Preschool  
Pastoral Records

#### Resolutions of Courtesy

Resolutions of Courtesy were presented by Senior Warden, Deno Music. The complete text of which is also included in the 189<sup>th</sup> Annual Report.

#### Closing Prayer

The Rev. Dr. J. Paul Board

Motion to adjourn was made by Ken Robinson. No further discussion. Passed unanimously.

Respectfully submitted by \_\_\_\_\_ Kelly P. Trame, Vestry Member

**Meet the Candidates**



Todd Deye



Chas Mayo



Cynthia Beekley



Carol Sachs

## Treasurer's report December 2025

We have had another challenging year with our finances, and this will require the parish to make difficult choices in 2026.

Here is the bottom line up front. **The parish sustained an operating deficit of \$157,193 in 2025. We anticipate a larger deficit of over \$180,000 in 2026.**

### **Endowments**

The endowment balances as of December 31, 2025, amounted to \$2,390,257.08 which is approximately \$47,000 higher than our 2024-year end. In particular, the Operating Endowment value is now \$423,598.44, a loss of \$32,677.52. We were fortunate to have positive market forces to compensate for the **\$90,000 we had to draw outside of the budget to manage cash flow**. With continued negative performance and the Operating Endowment being the sole vehicle to mitigate the shortfall, similar draws to accommodate the budgeted deficits **risks depleting the endowment in total in as few as five years**.

### **Income Statement**

While plate offerings were ahead of budget in the holiday service income line, we expect this was inspired in part by the Rector's retirement. Similarly, gifts were ahead of budget, and we know with certainty that this, too, was inspired by gifts in recognition of our transition at the end of the year.

Of special concern is that 2025 pledge payments were \$29,000 behind budget. You will notice in the budget that pledge commitments are less for 2026 than in the prior year and that gifts are also budgeted at a lower amount. In total, our **operating income for 2026 is forecast to be \$44,000 less than 2025** actual revenue, while operating **expenses are budgeted to be \$12,500 higher**. Our expenses will not materially decrease due to the vacancy in the Rector position.

My expectation is that we will have continued conversations about expense reductions, some of which may be quite stark, to stem this trend. **Most importantly though, we need to acknowledge that there are no frivolous expenses here. Fundamentally, we have a stewardship challenge, not a spending one.**

### **Recognitions**

I would also like to note that, the parish's subsidy of the pre-school's operation notwithstanding, Elizabeth Wayne had a strong year and stayed adaptable in the face of enrollment declines. Cristy Seely knows "her business" well. Similarly, Under One Roof is blessed with the faithful and meticulous stewardship of Jane and Deno Music to whom I am so grateful.

Lastly, I want to express my thanks to Mariia Vozniuk, our bookkeeper, and to Bruce Burgin, our Assistant Treasurer for the daily work they do to keep clarity around our financial reporting and transaction management. Each is indispensable to the back-office operation of our parish.

Similarly, our Counting Team made up of members Jack Baessler, Phyllis Pacifico, Bob Faulkner, Linda Baumgartner, Cynthia Beekley, and Sue Young weekly help steward our funds. Our Finance Committee provides me with advice and counsel and supports strategic oversight of the parish's work. Jonathan Ashton, Bruce Burgin, Mark Christophono, Todd Deye, Bill Fayerweather, and Steve McNally are invaluable contributors to our work.

Respectfully submitted,  
Kenneth Robinson  
Treasurer

**Accounts**

	<b>Assets</b>
<b>Current Assets</b>	
<b>Cash - Checking/Savings Acct</b>	
1-1004-1 - Signature - UOR Food Pantry 1731	\$104,011.47
1-1005-1 - Signature- Elizabeth Wayne Pre 1723	\$10,933.59
1-1006-1 - Signature - Mary Ann Tigges 1749	\$469.02
1-1007-1 - Signature - Parish Operating 1715	\$140,579.78
1-1008-1 - Signature - Rector Discr Fund 1764	\$4,660.57
1-1009-1 - Signature - Ricardi Altar Wdw 1756	<u>\$10,091.45</u>
<b>Total Cash - Checking/Savings Acct</b>	<b>\$270,745.88</b>
<b>Savings &amp; CD's</b>	
1-1011-1 - Signature - CD Under One Roof 1533	\$50,000.00
1-1013-1 - Signature - CD Wilson Outreach 1334	<u>\$23,548.03</u>
<b>Total Savings &amp; CD's</b>	<b>\$73,548.03</b>
<b>Other Assets</b>	
1-1047-1 - UOR Gift Cards	<u>\$4,621.84</u>
<b>Total Other Assets</b>	<b>\$4,621.84</b>
<b>Total Current Assets</b>	<b>\$348,915.75</b>
<b>Fixed Assets</b>	
<b>Building and Land</b>	
1-1050-1 - Church	\$2,311,357.00
1-1051-1 - Church Building Improvements	\$1,014,640.03
1-1053-1 - Land Improvements	\$302,846.00
1-1054-1 - Rectory	\$269,306.97
1-1055-1 - Rectory Improvements	\$16,043.35
1-1056-1 - Associate Rectory	<u>\$168,068.00</u>
<b>Total Building and Land</b>	<b>\$4,082,261.35</b>
<b>Equipment</b>	
1-1065-1 - Office & Computer Equipment	\$125,137.87
1-1066-1 - Music Equipment	\$296,207.40
1-1070-1 - Church Equipment	<u>\$85,450.26</u>
<b>Total Equipment</b>	<b>\$506,795.53</b>
<b>Vehicles</b>	
1-1080-1 - Rector's Automobile	<u>\$14,736.50</u>
<b>Total Vehicles</b>	<b>\$14,736.50</b>
<b>Total Fixed Assets</b>	<b>\$4,603,793.38</b>
<b>Investments - Perm. Restricted</b>	
<b>Huntington Endowments</b>	
1-1220-2 - Operating Endowment (554)	\$3,409.41
1-1240-2 - Preservation Endowment (302)	\$1,598.08
1-1250-2 - Schwier-Lamb Endowment (0076)	\$3,890.68
1-1255-2 - Mary Ann Tigges Endowment (341)	\$632,987.87
1-1260-2 - Ken Tigges Endowment (350)	<u>\$479.30</u>
<b>Total Huntington Endowments</b>	<b>\$642,365.34</b>
<b>Schwab Endowment</b>	
1-1265-2 - Schwab - Oper.	\$420,189.44
1-1275-2 - Schwab - Memorial Endowment **4160	\$500,156.58
1-1280-2 - Schwab - Preservation Endow. **4829	\$337,928.69
1-1285-2 - Schwab - Schwier Endowment **2307	\$208,684.19
1-1295-2 - Schwab - Ken Tigges Endowment**3088	<u>\$280,932.84</u>
<b>Total Schwab Endowment</b>	<b>\$1,747,891.74</b>
<b>Total Investments - Perm. Restricted</b>	<b>\$2,390,257.08</b>
<b>Total Assets</b>	<b>\$7,342,966.21</b>

**Accounts**

**Liabilities**

**Liability Accounts**

**Payroll Deductions**

1-2120-1 - SPEC Other 403(b)	(\$785.42)
1-2121-1 - 403B Withholding	(\$500.00)
2-2121-2 - EWP 403B Withholding	(\$572.82)
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<b>Total Payroll Deductions</b>	<b>(\$1,858.24)</b>

**Due To/Due from Account**

1-2507-2 - Pres. Endow. Due to/Due from	(\$550.00)
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<b>Total Due To/Due from Account</b>	<b>(\$550.00)</b>

**Total Liability Accounts**

**Total Liabilities**

**Fund Principal**

1-2990-2 - Accumulated Fund Principal	\$4,419,948.08
5-2990-2 - Rectors Ckg Fund Principal	\$900.00
Excess Cash Received	\$107,534.89
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**Total Fund Principal and Excess Cash Received**

**Restricted Funds**

Total Temporary Restricted	\$964,676.52
Total Permanent Restricted	\$1,852,314.96

**Total Restricted Funds**

**Total Liabilities, Fund Principal, & Restricted Funds**

**(\$2,408.24)**

**(\$2,408.24)**

**\$4,528,382.97**

**\$2,816,991.48**

**\$7,342,966.21**

## 2026 Proposed Budget

Accounts	2025 Budget	2025 Actuals	2026 Budget Draft
<b>Revenues</b>			
<b>Plate Offering Income</b>			
1-4100-1 - Plate Offering	\$4,000.00	\$4,476.35	\$4,500.00
1-4101-1 - Guest Donations		\$788.00	\$0.00
1-4159-1 Holiday Service Income	\$2,000.00	\$6,447.00	\$3,500.00
<b>Total Plate Offering Income</b>	<b>\$6,000.00</b>	<b>\$11,711.35</b>	<b>\$8,000.00</b>
<b>Pledge Payment Income</b>			
1-4105-1 - Pledge Payments	\$248,685.00	\$219,527.64	\$232,659.00
1-4106-1 - Prior Year Pledge Payments	\$0.00	\$6,850.00	\$0.00
1-4107-1 - Gifts	\$89,544.00	\$107,575.00	\$75,000.00
	<b>\$338,229.00</b>	<b>\$333,952.64</b>	<b>\$307,659.00</b>
<b>Other Income</b>			
1-4155-1 - Bank Interest Income	\$1,000.00	\$432.58	\$400.00
1-4156-1 - Rent - 302 Dudley	\$11,400.00	\$12,450.00	\$11,400.00
1-4157-1 - Special Expense Offset		\$13,313.83	\$0.00
1-4171-2 AA Room Rental	\$2,000.00	\$1,796.00	\$2,000.00
	<b>\$14,400.00</b>	<b>\$27,992.41</b>	<b>\$13,800.00</b>
<b>Non-Operating Income</b>			
1-4161-2 Outreach Fund Income	\$5,850.00	\$11,692.35	\$11,200.00
1-4163-2 - Other Designated	\$3,054.86	\$24.40	\$0.00
1-4174-2 - Capital Income		\$7,377.50	\$24,200.00
1-4173-2 - Parish Activities Income	\$2,000.00	\$9,805.27	\$2,000.00
6-4164-2 - UOR Food Pantry Income	\$30,000.00	\$63,085.15	\$60,000.00
6-4167-2 UOR Grant Income	\$0.00	\$0.00	\$5,000.00
6-4168-2 UOR Gifts in Kind	\$0.00	\$22,950.00	\$20,000.00
<b>Non Operating Income subtotal</b>	<b>\$40,904.86</b>	<b>\$114,934.67</b>	<b>\$122,400.00</b>
Elizabeth Wayne Preschool	\$358,500.00	\$299,022.68	\$325,254.00
<b>Total Non-Operating Income</b>	<b>\$399,404.86</b>	<b>\$413,957.35</b>	<b>\$447,654.00</b>
<b>Total Revenues</b>	<b>\$758,033.86</b>	<b>\$787,613.75</b>	<b>\$777,113.00</b>
<b>Expenses</b>			
<b>Payroll</b>			
<b>Rector Payroll</b>			
	<b>Total Rector's Payroll</b>	<b>\$108,191.27</b>	<b>\$104,557.89</b>
<b>Office Payroll</b>	<b>Office Payroll Subtotal</b>	<b>\$49,345.70</b>	<b>\$69,392.75</b>
<b>Program Payroll</b>	<b>Program Payroll Subtotal</b>	<b>\$80,964.08</b>	<b>\$88,052.49</b>
<b>General Church Payroll</b>	<b>General Church Payroll Subtotal</b>	<b>\$19,463.16</b>	<b>\$18,150.71</b>
	<b>Parish Payroll Subtotal</b>	<b>\$256,473.16</b>	<b>\$266,762.18</b>
	<b>EWP Payroll subtotal</b>	<b>\$303,999.03</b>	<b>\$276,964.65</b>
	<b>Payroll Total</b>	<b>\$561,963.24</b>	<b>\$550,586.27</b>

## 2026 Proposed Budget

Accounts	2025 Budget	2025 Actuals	2026 Budget Draft
<b>Other Expenses</b>			
<b>Rector's Misc. Expense</b>			
1-5209-1 - Rector's Health Insurance	\$42,565.20	\$41,729.75	\$39,672.00
1-5210-1 - Rector's Dental Insurance	\$2,700.00	\$2,700.00	\$2,700.00
1-5212-1 - Rector's Travel Expense	\$1,800.00	\$1,499.70	\$1,500.00
1-5213-1 - Rector's Auto Maintenance	\$500.00	\$659.33	\$1,300.00
1-5214-1 - Supply Clergy Compensation	\$0.00	\$0.00	\$3,000.00
1-5215-1 - Rector's Continuing Educ.	\$1,000.00	\$300.00	\$1,000.00
1-5217-1 - Supply Clergy Payroll Taxes	\$0.00	\$0.00	\$0.00
	<b>\$48,565.20</b>	<b>\$46,888.78</b>	<b>\$49,172.00</b>
<b>Office Expense</b>			
1-5220-1 - Office Supplies	\$1,000.00	\$2,834.36	\$3,000.00
1-5221-1 - Postage	\$1,000.00	\$880.41	\$1,000.00
1-5222-1 - Telephone-Internet	\$7,000.00	\$6,005.41	\$6,100.00
1-5223-1 - Stewardship	\$200.00	\$0.00	\$200.00
1-5224-1 - Internet Subscriptions	\$3,715.15	\$3,780.10	\$3,925.00
1-5225-1 - Office Equipment Maint/Support	\$1,000.00	\$593.77	\$3,500.00
1-5226-1 - Office Equipment Repairs	\$0.00	\$314.49	\$500.00
1-5227-1 - ACS	\$7,000.00	\$2,924.18	\$3,000.00
1-5228-1 - Printer/Paper	\$5,000.00	\$5,197.79	\$5,300.00
	<b>\$25,915.15</b>	<b>\$22,530.51</b>	<b>\$26,525.00</b>
<b>Program Expense</b>			
1-5241-1 Dues and Subscriptions	\$0.00	\$0.00	\$0.00
1-5242-1 - Adult Ministries	\$1,085.00	\$438.30	\$1,400.00
1-5246-1 - Music Program	\$2,445.00	\$2,488.95	\$3,070.00
1-5249-1 Staff Continuing Education	\$0.00	\$77.99	\$1,000.00
<b>Total Program Expense</b>	<b>\$3,530.00</b>	<b>\$3,005.24</b>	<b>\$5,470.00</b>
<b>General Church Expense</b>			
1-5250-1 - General Operating Supplies	\$800.00	\$0.00	\$800.00
1-5251-1 - Liturgical Supplies	\$1,500.00	\$1,290.23	\$1,500.00
1-5253-1 Bank Fees		\$321.09	\$0.00
1-5254-1 - CC Processing Fees	\$600.00	\$994.11	\$1,000.00
1-5255-1 - Professional Fees	\$9,680.00	\$12,561.00	\$12,815.00
1-5256-1 - Payroll Fees	\$7,000.00	\$9,747.39	\$10,000.00
1-5257-1 - Advertising	\$0.00	\$0.00	\$0.00
1-5258-1 - Vestry Retreat	\$250.00	\$251.73	\$300.00
	<b>\$19,830.00</b>	<b>\$25,165.55</b>	<b>\$26,415.00</b>
<b>Buildings &amp; Grounds</b>			
<b>Church</b>			
1-5260-1 - Church Utilities	\$30,000.00	\$36,124.45	\$37,000.00
1-5261-1 - Church Repairs/Maintenance	\$18,903.00	\$14,134.40	\$17,300.00
1-5262-1 - Church Grounds Maintenance	\$23,650.00	\$16,720.68	\$13,500.00
1-5263-1 Housekeeping supplies	\$5,500.00	\$5,108.09	\$5,500.00
	<b>\$78,053.00</b>	<b>\$72,087.62</b>	<b>\$73,300.00</b>

## 2026 Proposed Budget

Accounts	2025 Budget	2025 Actuals	2026 Budget Draft
<b>Rectory</b>			
1-5265-1 - Rectory Repairs/Maintenance	\$5,000.00	\$597.10	\$5,000.00
1-5267-1 - Rectory Utilities	\$4,800.00	\$6,467.69	\$6,000.00
1-5268-1 Rectory Property Tax	\$5,562.44	\$5,494.26	\$5,500.00
	<b>\$15,362.44</b>	<b>\$12,559.05</b>	<b>\$16,500.00</b>
<b>Dudley House Expenses</b>			
1-5270-1 Dudley Repairs & Maintenance	\$1,000.00	\$1,492.39	\$2,000.00
1-5272-1 Dudley Property taxes	\$2,812.04	\$2,753.94	\$2,800.00
	<b>\$3,812.04</b>	<b>\$4,246.33</b>	<b>\$4,800.00</b>
<b>Taxes</b>			
1-5275-1 - Parking Lot Property Taxes	\$5,734.99	\$134.26	\$150.00
<b>Insurance</b>			
1-5280-1 - Insurance - Package Policy	\$18,958.00	\$19,452.00	\$20,000.00
<b>Total Building &amp; Grounds</b>	<b>\$121,920.47</b>	<b>\$108,479.26</b>	<b>\$114,750.00</b>
<b>Diocesan Expense</b>			
1-5285-1 - Diocesan Assessment	\$44,015.00	\$51,118.58	\$47,000.00
1-5286-1 - Diocesan Convention	\$1,000.00	\$563.36	\$1,000.00
	<b>\$45,015.00</b>	<b>\$51,681.94</b>	<b>\$48,000.00</b>
<b>Operating Expenses Total</b>	<b>\$264,775.82</b>	<b>\$257,751.28</b>	<b>\$270,332.00</b>
<b>Non-Operating Expense</b>			
1-5295-2 Outreach Expense	\$7,300.00	\$11,654.48	\$11,200.00
Food Pantry Expense	\$30,000.00	\$49,387.37	\$75,000.00
1-5291-2 Capital Expense	\$69,664.00	\$95,577.26	\$24,200.00
1-5306-1 Scholarship payout	\$571.65	\$0.00	\$600.00
1-5292-2 - Parish Activities Expense	\$1,000.00	\$5,581.17	\$6,000.00
1-5305-2 EWP Overhead Deduction	-\$30,000.00	-\$45,763.48	-\$30,000.00
1-5296-2 Almoners Fund Expense		\$125.00	\$0.00
<b>Non-Operating Subtotal</b>	<b>\$78,535.65</b>	<b>\$116,561.80</b>	<b>\$87,000.00</b>
4-5102-2 Inreach Expenses		\$0.00	\$1,000.00
Elizabeth Wayne Preschool excludes payroll	\$54,684.00	\$61,322.58	\$48,360.00
<b>Total Non-Operating Expense</b>	<b>\$133,219.65</b>	<b>\$177,884.38</b>	<b>\$136,360.00</b>
<b>Total Expenses</b>	<b>\$959,958.71</b>	<b>\$944,807.52</b>	<b>\$957,278.27</b>
<b>Operating Surplus/Deficit</b>	<b>-\$201,924.85</b>	<b>-\$157,193.77</b>	<b>-\$180,165.27</b>

## 2026 Proposed Budget

Accounts	2025 Budget	2025 Actuals	2026 Budget Draft
<b>Other Revenue</b>			
1-4170-2 Investments - Dividends	\$60,000.00	\$88,423.73	\$90,000.00
<b>Total Other Revenue</b>	<b>\$60,000.00</b>	<b>\$88,423.73</b>	<b>\$90,000.00</b>
<b>Allocated Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Allocated Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Operating Total</b>	<b>-\$141,924.85</b>	<b>-\$68,770.04</b>	<b>-\$90,165.27</b>
<b>Transfer from Endowments/Savings</b>	2025 Budget	2025 Actual	Budget 2026
1-4120-1 - Operating Endowment Transfer		\$90,000.00	
1-4130-1 - Development SECA Transfer		\$15,915.32	\$0.00
1-4135-1 - Memorial Endowment Transfer	\$6,500.00	\$26,942.72	
1-4140-1 - Preservation Endowment Transfer	\$31,885.00	\$44,052.00	
1-4145-1 - Schwier Lamb Endow. Transfer		\$2,506.76	
1-4153-1 Ken Tigges Endowment Transfer	\$58,000.00	\$24,383.14	\$24,200.00
1-4161-1 Mary Ann Tigges Savings Transfer	\$17,000.00	\$17,519.94	
<b>Total Transfer from Endowments/savings</b>	<b>\$113,385.00</b>	<b>\$221,319.88</b>	<b>\$24,200.00</b>
<b>Net Operating Total after Endowment Transfers</b>	<b>-\$3,562.85</b>	<b>\$152,549.84</b>	<b>-\$65,965.27</b>

### **Resolutions of Courtesy**

It takes many hands to keep St. Paul's running smoothly. We would like to express our gratitude to the following individuals:

- Our Parish bookkeeper, Mariia Vozniuk, who tracks our daily financial activities and proactively seeks opportunities to reduce cost;
- Our Treasurer, Ken Robinson, who oversees our church budget and endowments and reports monthly to Vestry, and our Assistant Treasurer, Bruce Burgin, who supports Ken and Mariia and leads our counting team;
- Our Parish Secretary, Ana Souza, recently promoted to Parish Administrator, for being our church gatekeeper;
- Our Director of Elizabeth Wayne Preschool, Cristy Seely, who supervises the pre-school teachers and students;
- Our Under One Roof Advisory Committee, led by Jane and Deno Music, callers, shoppers, and pantry workers, now numbering over 50, who serve the food insecure in our community;
- Our Christian Education Director, Jennifer Vasquez, who brings us together in faith and connects us to the greater community;
- Tara and Jack Robinson, who enlighten our youngest members with Bible stories and wondering questions each Sunday;
- Our Music Director, Brad Creswell, our Organist, Jane Weber, St Paul's choir members, and guest musicians, who enrich our worship service weekly;
- Our Acolytes, Altar Guild, Chalice Bearers, Lectors, and Ushers, who make our weekly services warm and inviting;
- Lori Board, Bruce Burgin, and Bekah Vasquez, who have provided streaming services each Sunday;
- The members of the 8 AM service who setup tables each Sunday prior to the 10 AM service;
- Sue Cohen, Stephanie Mattoni, and all the Coffee Hour volunteers who build community with food and fellowship "through the double doors;"
- Our Outreach Team and everyone connected with the Angel Tree and other such activities;
- Our In-Reach Committee members who welcome new members and send cards out to parishioners;
- Trevor Sachs, who texts parish members listed in the weekly birthday announcements;

- Our Building & Grounds Team, led by Todd Deye, which maintains our buildings and campus;
- Our Custodian, Thomas Campos, who cares for the church, pantry, and pre-school;
- Our Nightly Lock-Up Crew, including Jack Baessler, Todd Deye, and David Hazard, who ensure our church is secure each night;
- Our Land Statement Committee members, led by Fran Board, who, after more than two years of research and discernment, drafted St. Paul's Land Acknowledgement Statement, adopted by Vestry in November.
- Jerry Martz, for creating our new Human Resources Committee and the members of the committee for fostering a supportive, engaging, and fair workplace culture;
- Jaimie Deye, for coordinating Father Paul's retirement party and engaging an artist for Father Paul's and Father Chris Luedde's portraits;
- Our Vestry members, Finance Committee members, led by Ken Robinson, Stewardship Committee members, led by Kelly Trame, and our Chancellor, Jonathan Ashton, who guide Parish operations and ensure our future growth and success;
- Our outgoing 2024 Vestry Class, including Mark Christophono, Bill Fayerweather, Jennifer Hoelzer, and our Junior Warden, Jaimie Deye, for their passion, dedication, and support of St. Paul's over the years;
- Rev. Paul and Lori Board, whose leadership and presence were an inspiration to us for 28 years.

Being an Episcopalian requires action. We appreciate all who take a leadership role and engage in the many activities this parish has to offer. If I have overlooked any individuals, please accept my apologies.

Respectfully submitted,

Steve McNally, Senior Warden